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About Us

FIRST CITIZENS BANCSHARES

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First Citizens BancShares Board of Directors

Our Bylaws provide that our Board of Directors will consist of not less than five nor more than 30 members and authorize the Board to set and change the actual number of our directors from time to time within those limits. Our directors are elected each year at the Annual Meeting for terms of one year or until their respective successors have been duly elected and qualified. The number of directors currently is set at 22, and our current directors named below have been nominated by our Board of Directors for reelection at the Annual Meeting.

Name	Age	Positions held ² /Year first elected ³	Current Committee/ Status
John M. Alexander, Jr. 1	56	Director/1990	Audit Committee

President, General Manager and Chief Operating Officer, Cardinal International Trucks, Inc. (truck dealer)

Director/1990

Carmen Holding Ames 45

37

Director/1996

Homemaker

Victor E. Bell, III 1

49

Director/2002

Chairman and President, Marjan, Ltd. (real estate investments)

George H. Broadrick 5

83

Director/1975

Retired; our former President

Hope Holding Connell⁴

43

Executive Vice President/2006

H. M. Craig, III 1	49	Director/1998	Audit Committee
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Vice President and director, Gaston County Dyeing Machine Company (textile machinery manufacturer)

H. Lee Durham, Jr. 1	57	Director/2003	Audit Committee
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Retired; until 2002, partner, PricewaterhouseCoopers LLP (public accounting firm)

Lewis M. Fetterman ¹	84	Director/1980	Compensation Committee
Chairman and Chief Executive Officer, Super Soil Systems USA, Inc. (animal waste control); President and owner, LMF Farms (swine production)			
Frank B. Holding ^{4,5}	77	Executive Vice Chairman/1962	
Our executive officer			
Frank B. Holding, Jr. ^{4,5}	44	President and Director/1993	
Our executive officer			
Lewis R. Holding ⁴	78	Chairman and Chief Executive Officer/1957	
Our executive officer			
Charles B. C. Holt ¹	73	Director/1995	Audit Committee
Director (formerly President and Secretary/Treasurer), Holt Oil Company, Inc. (wholesale petroleum marketer)			
James B. Hyler, Jr.	58	Vice Chairman and Chief Operating Officer/1988	
Our executive officer			
Freeman R. Jones ¹	79	Director/2006	Compensation Committee
Retired; President, EFC Corporation (real estate investments)			
Lucius S. Jones ¹	63	Director/1994	
President, Chief Executive Officer and owner, United Realty & Construction Company, Inc. (residential development and construction)			
Joseph T. Maloney, Jr. ¹	76	Director/1976	Nominations Committee
Retired; private investor			
Robert T. Newcomb ¹	45	Director/2002	Nominations Committee
Chairman and President, Newcomb & Company (mechanical contractors)			

Lewis T. Nunnelee, II¹ 80 Director/1979

Director/1979
Compensation Committee

Chairman, Coastal Beverage Company, Inc. (wholesale distributor)

C. Ronald Scheeler¹ 73 Director/2003
President, former managing partner, Ernst & Young (public accounting firm)

Ralph K. Shelton¹ 63 Director/2003
President and Chief Executive Officer, Southeast Fuels Inc. (bulk fuel distributor)

R. C. Soles, Jr.¹ 71 Director/1995
Attorney; senior partner, Soles, Phipps, Ray & Prince (law firm); Senator, North Carolina State Senate

David L. Ward, Jr.¹ 70 Director/1971
Attorney; senior member, Ward and Smith, P.A. (law firm)

- 1 Denote individuals who we believe are "independent directors" as that term is defined by the listing standards of The Nasdaq Stock Market.
- 2 Each of our directors also serves as a director of First Citizens Bank, and Messrs. Alexander, Craig, Durham, F. Holding, Jr., L. Holding, Hyler, L. Jones, Newcomb and Shelton also serve as directors of IronStone.
- 3 "First elected" refers to the year in which each individual first became our director or a director of one of our predecessors or, if before 1982, a director of First Citizens Bank.
- 4 Ms. Ames is the daughter of Mr. L. Holding and the niece of Mr. F. Holding. Mr. F. Holding, Jr. is the son of Mr. F. Holding and the nephew of Mr. L. Holding. Mr. L. Holding and Mr. F. Holding are brothers. Ms. Hope H. Connell, an executive officer of First Citizens Bank, is the daughter of Mr. F. Holding, the niece of Mr. L. Holding, and the sister of Mr. F. Holding, Jr.
- 5 Certain of our directors also serve as directors of other publicly held companies. Ms. Ames, Mr. Broadrick, and Mr. F. Holding serve as directors of First Citizens Bancorporation, Inc., Columbia, SC. Mr. F. Holding serves as a director of Southern BancShares (N.C.), Inc., Mount Olive, NC. Mr. F. Holding, Jr. serves as a director of Piedmont Natural Gas Company, Inc., Charlotte, NC.

Within this discussion of First Citizens BancShares Board of Directors, 'our' and 'we' refer to First Citizens BancShares, Inc.

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